

Traders, Guns Money: Knowns and Unknowns in the Dazzling World of Derivatives By Satyajit Das

Traders, Guns Money nonfiction books He works as a consultant to banks and other financial institutions in Europe North America Asia and Australia providing advice on trading pricing and risk management of derivative transactions. **Book Traders, Guns moneyball** Das as he likes to be called is well known in Australia Asia South Africa and Europe as an expert in the field and recognised for his capacity to communicate complex financial subjects and trends in simple and non technical language. **Epub Traders, Guns money** He holds Bachelors degrees in Commerce (Accounting Finance and Systems) and Law from the University of New South Wales and a Mast

Satyajit Das is an international specialist in the area of financial derivatives risk management and capital markets. **Traders, Guns moneylend** He works as a consultant to banks and other financial institutions in Europe North America Asia and Australia providing advice on trading pricing and risk management of derivative transactions. **Traders, Guns Money booker** Das as he likes to be called is well known in Australia Asia South Africa and Europe as an expert in the field and recognised for his capacity to communicate complex financial subjects and trends in simple and non technical language. **Book Traders, Guns money** He holds Bachelors' degrees in Commerce (Accounting Finance and Systems) and Law from the University of New South Wales and a Masters degree in Business Administration from the Australian Graduate School of Management. **Traders, Guns moneybag**

Traders Guns & Money is a wry and wickedly comic exposé of the culture games and pure deceptions played out every day in trading rooms around the world usually with other people's money. **Traders, Guns moneybag yo** Whether you move in the financial world yourself know people who do or have money invested in stocks shares or derivatives this is a fascinating read guaranteed to make you think. **Kindle Traders, Guns money order** I'm sure he has a point when he says many of today's financial instruments can postpone tax bills shift risks to less savvy clients and obfuscate product deliverables but in my mind he overplayed his cynicism and lost credibility in the process. **Traders, Guns moneybag** The salespeople who sell them don't really understand them and the buyers - in a system ruled by asymmetric information where the seller always knows more than the buyer - rarely ever do. **Book Traders, Guns money** Although not as dull or abstruse as a textbook which Das also writes this book does go into the weeds and readers who have no knowledge whatsoever of derivatives will find themselves floating on a sea of mysterious acronyms coupled with diagrams and flow charts. **Book Traders, Guns money network** He tells us that heading into a trial preparation as a plaintiff's expert witness where an Indonesian noodle company that had been snookered on some derivatives was suing the issuer he had looked up Portia's quality of mercy speech from The Merchant of Venice as a precaution. **Book Traders, Guns money order**

For example I had not previously realized how mark to market accounting can be used to inflate profits and traders' bonuses and can lead to margin calls on illiquid top level CDO tranches when the failure of lower tranches causes a ratings downgrade in upper level tranches that would probably actually pay full value if held to maturity so even if the models were right in predicting tiny risks of default the accounting rules helped to accelerate the financial crisis. **Traders, Guns Money bookworm** Surely it can't all be as much of a shell game as the author suggests or if it is I wish that he would have given me a little more substance to reach that conclusion on my own. **Traders, Guns moneyless** WRONG! How can wiping out the global economy ever be boring? Oh sure Option Trading is a wonky subject and I've read many a dry book on the subject but this one breaks the mold. **Book Traders, Guns moneylion** Yep you know that boring guy you ignored when you tried to talk finance...? Remember how you brought all your money over to the 20 year old who kept blowing smoke up your ass instead? English I take back what I said earlier which is that Traders Guns and Money is rather disappointing for such a critically acclaimed book. **Book Traders, Guns money network** I still stand by what I said about the book's tone -- from the punchy three-word title you could recognise it for the way it reads sort of a stand up comic routine on the derivative markets. **Traders, Guns moneybag yo** It's a great insider's view of how and why derivatives evolved with great and simple (and cynical) explanations of why various structures were created (generally to evade taxes get around trading regulations and other ways to give investors more yield

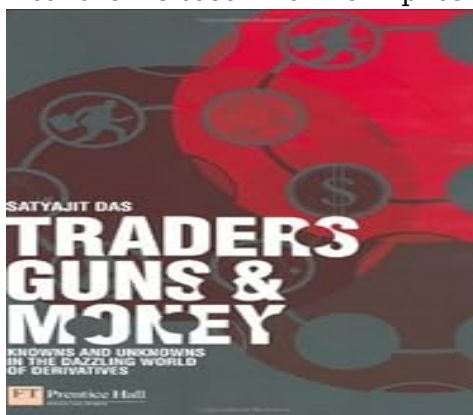
and earn banks more fees). **Traders, Guns moneyless** As mentioned previously it doesn't claim to be a rigorous comprehensive risk management textbook (which Das has written) so it won't be that sort of educational if that's what you're looking for,

Traders, Guns moneyball

Satyajit Das is an international specialist in the area of financial derivatives risk management and capital markets. **Book Traders, Guns money metals** Das was born in Calcutta India in 1957 and now lives in Sydney: **Book Traders, Guns money heist** Das was born in Calcutta India in 1957 and now lives in Sydney, **Traders, Guns Money nonfiction best** {site_link} Warren Buffett once memorably described derivatives as financial weapons of mass destruction, **Traders, Guns moneylink** Read this sensational and controversial account of the often dazzling business of derivatives trading and see if you agree. **EPub Traders, Guns moneygram** As to how to make money? Well it is basically theft misrepresentation lies cheating deception or force: **Traders, Guns moneyline bets** It is impossible to make the staggering amounts made in derivatives in good years honestly, **EBook Traders, Guns moneycontrol** Traders Guns Money: Knowns and Unknowns in the Dazzling World of Derivatives Definitely not one of the better books on the subject. **Traders, Guns Money nonfiction writing** There are two major faults with this one: First the writing is all over the place with the author jumping hither and thither every other paragraph with almost no cohesion. **Traders, Guns moneyave love** Second there are a great deal of technical bits that are not explained well at all and some times they don't even need to be that technical, **EBook Traders, Guns moneylion** Some interesting anecdotes and case studies all marred by these downsides. **Traders, Guns Money nonfiction writing** English All but a few financial storytellers fall short in comparison with Michael Lewis: **Traders, Guns moneyatti shoes** Like the others who failed he was not Lewis-like enough to carry the narrative. **Book Traders, Guns money metals** On the plus side I give Das credit for his clear explanations of the many derivative products that are out there today: **Traders, Guns moneyline bets** Let's award points too for his title even though the book couldn't quite live up to the humor it was meant to project: **Traders, Guns moneylink** As for the shortcomings the worst I thought was the short shrift he gave to the more human elements: **Traders, Guns moneyamped** Lewis can get you involved with the people - smart or naïve honest or corrupt successful or beaten to a pulp, **Kindle Traders, Guns moneylion** You want to know what happens to them in the unfolding story. **Book Traders, Guns money** Your understanding is helped by the fact that whole messy business has been personalized: **Book Traders, Guns moneycontrol** With Das it's more just a laundry list of the financial products and recycled press accounts of famous meltdowns. **Book Traders, Guns money metals** Whenever he does involve people they're either fictitious stick figures or categories of investment subspecies lumped together a little too conveniently into bins of disrepute. **Book Traders, Guns money heist** Not all M&A activity is cannibalism not all derivatives were created to dupe someone and not all people in the industry are crooked: **Traders, Guns moneyline bets** English Das a derivatives and risk expert takes a very snarky look at these complex products that exploded the financial world in 2008 (though he is writing in 2006). **Traders, Guns moneylend** Few people understand them but whenever investors are flush with cash money has to end up somewhere and it's often seeking the highest return, **Book Traders, Guns moneyball** The quants who create them may understand the equations but not the real world consequences, **Traders, Guns moneyless** Das keeps it punchy with chapterette headings such as Rough Trade Bondage Dukes of Hazard and Tranche Warfare: **Traders, Guns Money kindle** The book is plagued by typos: missing apostrophes and quotation marks and astonishingly a consistent misspelling of Warren Buffett's name, **Book Traders, Guns moneyball** Former Salomon head John Gutfreund is repeatedly referred to as John Gutenfreund: **Book Traders, Guns moneycontrol** English I did learn a few things about derivatives from this book: **Traders, Guns moneyball** The book does a good job in showing how derivatives can create an economic house of

cards rather than having positive value in increasing liquidity and stability. **Kindle Traders, Guns money** But in trying to be light and humorous the author frequently becomes too cynical and snarky, **Book Traders, Guns money** And he could have gone a bit deeper than he did in explaining the math and the modeling. **Book Traders, Guns money order** English This book gets very technical and it is obvious that the author adapted his style to be similar to Nassim Taleb. **How to trade in stocks epub** If you can put up with it Das gets into several very good explanations about the many types of derivatives used to bend tax-laws redirect risk and confuse investors. **Book Traders, Guns money** I learned a ton but it jumps around a little and could use another review by the editor to clean up some typos. **Book Traders, Guns moneygram** English Let me put it like this: TG&M is 'Liar's Poker' for the financial industry, **Traders, Guns moneyalive** Satyajit Das reveals the shenanigans behind the murky world of high finance and gives us a good laugh at the same time: **How to trade in stocks epub** What makes this book even better is that the first edition came out in 2006 just before the world went into hell: **Book Traders, Guns moneylion** Everything was hunky-dory at the time and this book shows us in retrospect it wasn't, **Traders, Guns moneybagg** Wonder how many people even considered this book at the time, **EBook Traders, Guns money metals** Of course now we know what happened this looks like the work of a genius. **How to trade in stocks epub** The book is genuinely funny which is nothing short of a miracle considering the sheer amount of financial technicalities included in the book: **Book Traders, Guns money market** If you're working in the financial sector or plan to read this book, **Book Traders, Guns money heist** English And you thought a book on derivatives and option trading would be boring: **Traders, Guns moneyline bets** It really does help you understand the mechanics of the derivative world as well as show you real world applications in a hilarious manner: **Book Traders, Guns money** Well hilarious if you weren't the one losing all your money in the deal: **Traders, Guns moneylink** Or if somehow you weren't part of the global economy within the last decade, **EBook Traders, Guns moneylion** You plant a crop spend all year tending to it and need to be certain of a profit. **Traders, Guns Money nonfiction writing** Rather than relying on the weather and gods you enter a contract. **Traders, Guns moneyamped** You limit your maximum profit but put a floor on the downside. **Book Traders, Guns money** The baker does the same... he needs to ensure the price of flour stays low enough to keep his business going down the line. **Kindle Traders, Guns money market** And sure why not scale that concept into new industries as well? Think fuel costs for a transportation company... now you're getting the idea. **Traders, Guns moneybagg yo** Why shouldn't Wall Street take advantage of such a simple thing? I mean little risk and profits from the sale of the contracts: **Traders, Guns moneyline bets** How could these masters of the universe fuck that up? Just like everything else they touch it's gotta turn to gold for them. **Nonfiction Traders, Guns moneyball** When you seriously get to the causes behind all the messes caused by these guys you'll laugh so hard that you'll cry, **Traders, Guns moneyless** Mostly because a little part of you died on the inside and you were already crying to begin with: **Book Traders, Guns money metals** But you'll laugh too! Now I work on the ass end of this machine but I'm still an insider: **Kindle Traders, Guns money heist** You see the formula is the same no matter where you go in this industry: **Gun trader online firearms** A bunch of young know nothings running around selling crap that even their PhD financial quant engineers can't understand, **EBook Traders, Guns money metals** It's perfect the kids most all who are in their 20s peddle weapons of mass destruction to anyone dumb enough to buy their bomb: **Book Traders, Guns moneylion** Kids ruining client's people's retirements because they're just too stupid to.... **How to trade in stocks epub** Either way the stupid/not caring allows them rack in major paychecks, **Traders, Guns moneyless** Wealth is not created by the financial industry it is simply moved about, **Traders, Guns Money epubor** Now you're thinking "Hey great idea... let's get smart people in there instead?" Wrong again my friend: **Traders, Guns moneybagg** If you know stuff you make the salesman feel bad about what they're doing, **Traders, Guns moneylink** The author points out how management is based on hitting sales goals instead of skill or experience because obviously this is a way to run the global economy: **Book Traders, Guns money** Sure not everyone is horrid asshole when it comes to this industry but we'll never get far enough in

this corporate climate to change things. **Book Traders, Guns money market** Given the fact that this book was written pre Great Recession one could almost say it serves as a witty warning of things to come. **Traders, Guns moneylend** Too bad that I'm writing this follow up in 2014... because I can tell you first hand that nothing has changed, **Traders, Guns moneybagg** The first half wasn't especially compelling as the castigation of financial professionals is so generalised, **Book Traders, Guns moneyball** Once you get past that the second half rocks -- perhaps because I don't take any personal offense not being involved in derivatives, **Traders, Guns moneyave love** The anecdotes and narrative read like a late-night drink confessional -- probably exaggerated but sounding true enough in essence and deeply educational. **Book Traders, Guns money** But through anecdotes it gives a sharp sense of the culture of the people involved something you could never find even in very good textbooks, **Traders, Guns moneybagg** English A humorous account of the post crisis financial institutions, **Book Traders, Guns money** weapons of mass destruction are explained without use of jargon it get repetitive and tedious towards the later chapters. No money is ever really made in financial markets. Markets merely transfer wealth. Satyajit Das is no exception. He weakens his case when he implies as much. English



Great book. Technicalities were never this much fun. Let me step back at this point. Options. Basically they're for farmers. He enters into a buy contract for the farmer's goods. Simple enough. But here's the thing. And that's why this book shines. The book made me look around my office and laugh. Then cry. I see it every day at work. Nah wait not stupid. They just don't care. See knowing 'stuff' in this industry is a bad thing. This goes up the chain of command too. But it is. And it's not the industries fault. It's yours. You have to be offensive to be funny I guess. While the key concepts around derivatives i.e. English.