

Money: From Bronze to Bitcoin, the True Story of a Made-up Thing By Jacob Goldstein
Jacob Goldstein I'm than a bit of an economics and economic history buff (studied medieval / early modern history with a focus on trade and have been working on my own economic theories for close to two decades) so most of this book was topics I knew but even so this is one of the best histories of money I have ever read. But this is a small thing to complain about this is a book that tackles a very complex story covering history from the most ancient to the very current present all while still being amusing and easy to read. (less)Delete19 minutes ago · comment · see review · Jacob Goldstein Long time fan of Planet Money here.

All history books should be written like this! While packed with well researched information it reads like a fast moving series of fascinating human stories. Later prior to the civil war there was than 8000 forms of money!The author really does a good job on those areas and in 2008 to detail out the creation and use of money. Moreover the author also did a good job of showcasing why banks by nature are flawed and tend to lead to a crisis (which ultimately causes some kinda shift in the way money is handled created and/or made. One entity would be a 'money warehouse' which would hold our money so the chance to get of Jacob Goldstein into my life was irresistible! I preordered and the day it came out I dug in and started reading. I couldn't put the book down! It's like a bonus round of planet money! Goldstein covers a topic most everyone but money nerds take for granted but here's the thing the book isn't just for money nerds. Goldstein is as good of a writer as he is a podcast host! So here's the deal get it read it and then buy a copy for your friends it's just that good! Jacob Goldstein \$10. 'If you think that the current socio economic problems can be solved with money backed by gold or with Bitcoin you may come to an unsettling realization of how deeply rooted is the present function of money going at least back to the 13th century when the Mongol state established paper money as a pure abstraction backed by nothing but trust and state power. Or that the fractional reserve bankingand the creation of money out of nothing was simply born out of the inability of the English government to mint enough new silver coins to replace those taken out of the circulation due an international price arbitrage,

It is a wonderful read and a warning to anyone who has money in a wallet or a bank. And further it covers in depth and in a way that is engaging to read and easy to grasp a very complex set of histories and ways of thinking about money, And does so in a way that shows why such theories and assumptions about something seemingly so common as money itself have such a lasting and deep impact on the world, My own studies of money focus on the role of networks which is touched on in this book but perhaps not emphasized enough: Jacob Goldstein I did learn a lot about banks.

This 'warehouse' would store our money in an account at the Federal Reserve, The other entity would be a 'lender' which would make loans (the money for these loans would come from investors). Since the warehouse doesn't lend out your moneyif you need it back you can just ask them for it and boom you get it back: The author proceeds to point out the potential problems with this creative solutionand others to our 'bank/money issue', I thought this section was actually very well thought out and put together (but it was a very small section within this book). And the author did a great job of breaking down each and every character that played a pivotal role in creating the economic system we have today. Highly recommend! Jacob Goldstein The author has done a great job researching the history of money from the earliest of times through the most recent 2008 recession, It is even slightly updated for the 2020 pandemic bank runs. It is fascinating to learn the details of how money was used to replace a barter system: Further the portrait that he paints on each participant brings forward a color imprint of the state of mind by the participants of that era: In discussing the recent ECB era missteps with Greece one could get a good impression from the authors portrayals of those involved, It is surprising then that so much monetary history over ten years worth is quickly ignored by the author, Today every single pillar of a centralized monetary system has been replaced by a decentralized version. Further the notion of trust in a person or

institution has been replaced by a trustless algorithm: The depth of analysis present in the earlier chapters has been largely glossed over in the later chapters and it is disappointing, Still as a primer on Fiat systems and the history of money though. But the book was all over the place and annoying to try and follow sometimes. I learned some new concepts and about historic events and figures I wasn't familiar with before reading this though: They hold money and make it easier for us to get paid and make paymentsbut: SO if everyone decides to demand their money at the same time. bingo we have the great depression or the financial crisis of the 2000s because banks loan money they don't just hold money: So Goldstein does a good job of presenting potential solutions from some economistsOne consists of splitting the bank into two separate entities. It's a really solid historical overview of money that covers the basic economic theory of money today: 72 shipping Money: From Bronze to Bitcoin the True Story of a Made-up ThingIf you are a fan of plant money and Jacob on planet money you will enjoy this book: Feels like I can hear him on the podcast telling me this engaging story of the past present and possible future of money: You don't need to be an expert to understand just interested in how money really works in the world, The story of how we got to now is luck than judgement and is not likely the end of the story: The book does a great job of tell that story and explaining why the story is still ever evolving and changing not always as we think they will, Jacob Goldstein 'The Incas had rivers full of gold [but] they never invented money because it was a fiction they had no use for, Money creation by private banks bootstrapped economic growth and also created crises and unemployment to be resolved by central bank with all theconcentration of power: Despite the breezy prose it is a grim reading: the grip of money if any form seems less escapable than before except by a regression to a self sufficient agricultural society: As we learn this path was taken in China centuries ago with the resulting falling behind the West. Jacob Goldstein A great book thought provoking changes how we understand money and humans relationship with it. It is not immutable or unchangeable and is constantly evolving. In addition it was a fun read written well and really digestible, Would recommend! Jacob Goldstein A really interesting book about something we handle everyday yet take so much for granted, Where did it come from? Who started it? When and where? Read this and find out! Definitely one to get you thinking, Jacob Goldstein great thesis that as money is made up by us so we can change it to suit our needs and we probably should, Great pacy read with just the right simplicity Jacob Goldstein Jacob Goldstein is the cohost of NPR's Planet Money. He has written about money for the New York Times Magazine and his stories have aired on This American Life All Things Considered and Morning Edition. He previously worked as a reporter at the Wall Street Journal the Miami Herald and the Bozeman Daily Chronicle. He lives in Brooklyn with his wife two kids and a small dog. And on how the current world came to be. So yeah there were some positivesbut just negatives. It's compelling funny surprising and hard to put down. Cryptocurrency while new has a great deal of depth.1.2. They make loans. It's gripping in that you don't want to put it down. If you have not listen to plant money. Then I would still recommend the book. At the core it is about trust and human interaction.In summary a good primer correcting many intuitive misconceptions.

